

CONSUMER COUNCIL OF FIJI

CAMPAIGN ON COMPULSORY THIRD PARTY INSURANCE 2009-2010



“Insurance In Fiji; who pays; who profits; who loses “

CONSUMER COUNCIL

Campaigns on key consumer issues to raise awareness and educate consumers to become participative, critical and competent in the delivery of goods and services.

Campaigns geared towards:

- improvement of consumer redress systems;
- improvement of market and business practices;
- overall betterment of the economy and the country – competitive prices, quality goods and service

CTPI ?

- CTPI is the term used in Fiji to describe insurance policies purchased for vehicles. CTPI provides protection or cover against losses incurred as a result of traffic accidents and any other liabilities that could be incurred in an accident.
- Motor Vehicles (Third Party Insurance) Act and Land Transport Act makes it compulsory for all registered motor vehicles to have CTPI cover, unless exempted by the Minister of Transport.

Objectives

1. Raise consumer and public awareness and understanding of CTPI services in Fiji. In the process the Council intends to empower and mobilise consumers to invoke consumer action for improvements in this area;

Objectives...

2. Lobby policymakers, government and regulatory authorities (e.g. Land Transport Authority, Reserve Bank of Fiji, etc) to bring about necessary legislative and institutional reforms including industry practice in the market.



Objectives...

3. Produce information and communication materials for consumer education, advocacy, advisory and redress services.



CAMPAIGN ON COMPULSORY THIRD PARTY INSURANCE 2009-2010

- October 8th 2009 – March 2010
- Part of campaign on Insurance Services
- Part of a larger international consumer rights initiatives on Financial Services
- World Consumers Right Day 2010
- Raise awareness and generate debate/discussions
- Invoke consumer action for improvement
- Media activities
- Information materials
- Submissions to policymakers if necessary
- Survey of CTP consumers & accident victims

TARGET AUDIENCE & BENEFICIARIES

- Motor vehicle users, owners of MVs, drivers, pedestrians & other road users
- Regulatory agencies – RBF, LTA, police
- Industry - Insurance companies, insurance professionals, sales people
- Other stakeholders – National Road Safety Council, media, Fiji Motor Traders Association, bus/taxi operators, accident victim groups



PROBLEMS

- Inadequate victim compensation
- Lack of established consumer redress mechanisms
- Regulatory weaknesses
- “Compulsory” thus need for closer regulatory scrutiny and consumer redress
- Fine print
- Non-disclosure of information



WE SEEK YOUR INPUT

- Your views on CTPI
- Support towards reforms in CTP insurance
- Case studies/examples
- Survey

Thank You.